

Tipton Academy
General Fund Appropriation Resolution for adoption by the Board of Directors
2026-2027 Initial Budget

RESOLVED, that this resolution shall be the GENERAL FUND Appropriation Act of the Tipton Academy for the fiscal year 2026-2027: A resolution to make appropriations; and to provide for the disposition of all income received by Tipton Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the GENERAL FUND of Tipton Academy for fiscal year 2026-2027 to be used for general operations be adopted as follows:

	2026-2027 Initial Budget
Revenues	
Local Sources	\$ 162,360
State Sources	7,488,588
Federal Sources	512,577
Other Local Sources	370,800
Total Revenues	\$ 8,534,325
Fund Balance as of July 1, 2026, Estimated	3,011,670
Total Available to Appropriate	\$ 11,545,995
BE IT FURTHER RESOLVED, that the GENERAL FUND is hereby appropriated in the amounts and for the purposes set forth below:	
Expenditures	
Instruction	
Basic Programs	\$ 2,809,133
Added Needs	1,641,918
Support Services	
Support Services - Pupil	703,997
Support Services - Instructional Staff	310,383
Support Services - General Administration	905,781
Support Services - School Administration	680,764
Support Services - Business	17,250
Operations and Maintenance	844,514
Pupil Transportation Services	5,600
Support Services - Other	135,975
Community Services	31,697
Other Financing Uses	12,700
Other Operating Transfers Out	405,550
Total Expenditures	\$ 8,505,262
Excess (Deficiency) Revenues Over Expenditures	\$ 29,063
Estimated Fund Balance June 30, 2027	\$ 3,040,733

Approved by Board of Directors meeting dated, 6/24/26

Board Secretary Kellie Oles

Budget Assumptions: Blended State Aid Membership 540 - Foundation Allowance \$10,300

Tipton Academy

**Food Service Fund Appropriation Resolution for adoption by the Board of Directors
2026-2027 Initial Budget**

RESOLVED, that this resolution shall be the **FOOD SERVICE FUND** Appropriation Act of the **Tipton Academy** for the fiscal year **2026-2027**: A resolution to make appropriations; and to provide for the disposition of all income received by **Tipton Academy**.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **FOOD SERVICE FUND** of Tipton Academy for fiscal year **2026-2027** to be used for general operations be adopted as follows:

	<u>2026 - 2027 Initial Budget</u>
Revenues	
State Sources	7,924
Federal Sources	414,033
Total Revenues	<u>\$ 421,957</u>
Fund Balance as of July 1, 2026, Estimated	<u>95,175</u>
Total Available to Appropriate	<u><u>\$ 517,132</u></u>
BE IT FURTHER RESOLVED , that the FOOD SERVICE FUND is hereby appropriated in the amounts and for the purposes set forth below:	
Expenditures	
Food Service	\$ 499,728
Total Expenditures	<u>\$ 499,728</u>
Excess (Deficiency) Revenues Over Expenditures	<u><u>\$ (77,771)</u></u>
Estimated Fund Balance June 30, 2027	<u><u>\$ 17,404</u></u>

Approved by Board of Directors meeting dated, 6/24/26

Board Secretary Kellie [Signature]