

**Tipton Academy
General Fund Appropriation Resolution
For Adoption by the Board of Directors**

RESOLVED, that this resolution shall be the **GENERAL FUND** Appropriation Act of the Tipton Academy for the fiscal year 2025-2026: A resolution to make appropriations; and to provide for the disposition of all income received by Tipton Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **GENERAL FUND** of Tipton Academy for fiscal year 2025-2026 to be used for general operations be adopted as follows:

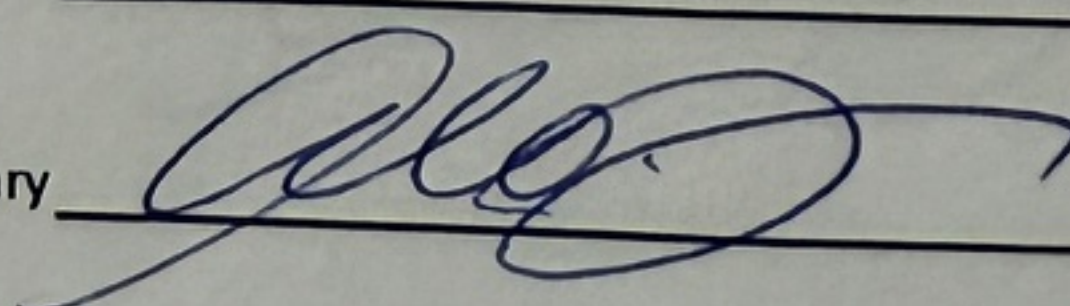
	<u>2025-2026 Initial Budget</u>
Revenues	
Local Sources	\$ 189,500
State Sources	7,439,850
Federal Sources	515,214
Other Local Sources	320,000
Total Revenues	<u>\$ 8,464,564</u>
Fund Balance as of July 1, 2025, estimated	<u>2,899,915</u>
Total Available to Appropriate	<u><u>\$ 11,364,479</u></u>

BE IT FURTHER RESOLVED, that the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction	
Basic Programs	\$ 3,217,026
Added Needs	1,282,151
Support Services	
Support Services - Pupil	454,650
Support Services - Instructional Staff	232,593
Support Services - General Administration	938,435
Support Services - School Administration	657,511
Support Services - Business	17,250
Operations and Maintenance	936,500
Pupil Transportation Services	3,100
Support Services - Central	23,900
Support Services - Other	133,627
Community Services	38,229
Site Improvement Services	-
Other Financing Uses	10,700
Other Operating Transfers Out	501,550
Total Expenditures	<u>\$ 8,447,221</u>
Excess (Deficiency) Revenues Over Expenditures	<u><u>\$ 17,343</u></u>
Estimated Fund Balance June 30, 2026	<u><u>\$ 2,917,258</u></u>

Approved by Board of Directors meeting dated, _____

Board Secretary _____

 6/18/25

Tipton Academy

Food Service Fund Appropriation Resolution For Adoption by the Board of Directors

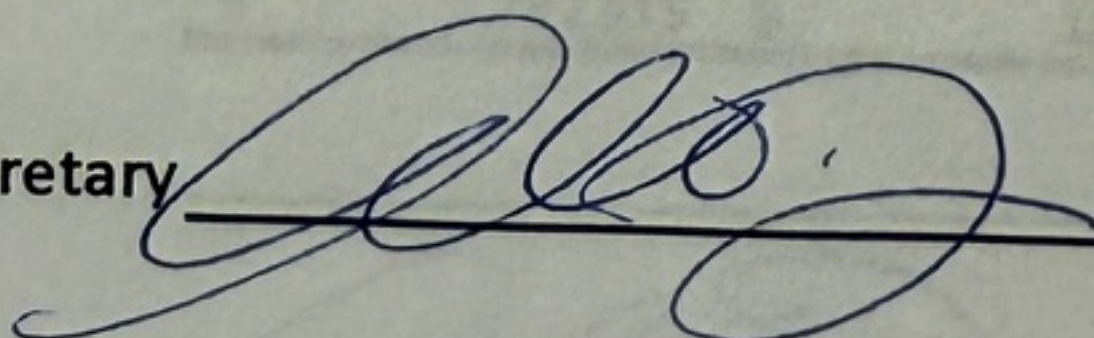
RESOLVED, that this resolution shall be the FOOD SERVICE FUND Appropriation Act of the Tipton Academy for the fiscal year 2025-2026: A resolution to make appropriations; and to provide for the disposition of all income received by Tipton Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the FOOD SERVICE FUND of Tipton Academy for fiscal year 2025-2026 to be used for general operations be adopted as follows:

	2025 - 2026 Initial Budget
Revenues	
Local Sources	-
State Sources	6,000
Federal Sources	389,000
Total Revenues	<u>\$ 395,000</u>
Fund Balance as of July 1, 2025, estimated	<u>90,104</u>
Total Available to Appropriate	<u><u>\$ 485,104</u></u>
Expenditures	
Food Service	\$ 469,654
Total Expenditures	<u>\$ 469,654</u>
Excess (Deficiency) Revenues Over Expenditures	<u><u>\$ (74,654)</u></u>
Estimated Fund Balance June 30, 2026	<u><u>\$ 15,450</u></u>

Approved by Board of Directors meeting dated, _____

Board Secretary

 6/18/25