

Tipton Academy

**Food Service Fund Appropriation Resolution for adoption by the Board of Directors
2025-2026 Budget Amendment**

RESOLVED, that this resolution shall be the **FOOD SERVICE FUND** Appropriation Act of the **Tipton Academy** for the fiscal year **2025-2026**: A resolution to make appropriations; and to provide for the disposition of all income received by **Tipton Academy**.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **FOOD SERVICE FUND** of Tipton Academy for fiscal year **2025-2026** to be used for general operations be adopted as follows:


	February Budget Amendment	Adjustment	June Budget Amendment
Revenues			
State Sources	7,924	-	7,924
Federal Sources	414,033	12,500	426,533
Total Revenues	\$ 421,957	\$ 12,500	\$ 434,457
Fund Balance as of July 1, 2025, audited	107,137	-	107,137
Total Available to Appropriate	\$ 529,094	\$ 12,500	\$ 541,594

BE IT FURTHER RESOLVED, that the **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Food Service	\$ 497,569	\$ (51,150)	\$ 446,419
Total Expenditures	\$ 497,569	\$ (51,150)	\$ 446,419
Excess (Deficiency) Revenues Over Expenditures	\$ (75,612)	\$ 63,650	\$ (11,962)
Estimated Fund Balance June 30, 2026	\$ 31,525	\$ 63,650	\$ 95,175

Approved by Board of Directors meeting dated, 6/24/26

Board Secretary 

Tipton Academy
General Fund Appropriation Resolution for adoption by the Board of Directors
2025-2026 Budget Amendment

RESOLVED, that this resolution shall be the GENERAL FUND Appropriation Act of the Tipton Academy for the fiscal year 2025-2026: A resolution to make appropriations; and to provide for the disposition of all income received by Tipton Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the GENERAL FUND of Tipton Academy for fiscal year 2025-2026 to be used for general operations be adopted as follows:

	February Budget Amendment	Adjustment	June Budget Amendment
Revenues			
Local Sources	\$ 204,150	\$ 147,265	\$ 351,415
State Sources	8,008,676	(80,944)	7,927,732
Federal Sources	693,120	32,622	725,742
Other Local Sources	322,000	77,193	399,193
Total Revenues	\$ 9,227,946	\$ 176,136	\$ 9,404,082
Fund Balance as of July 1, 2025, audited	3,153,529	-	3,153,529
Total Available to Appropriate	\$ 12,381,475	\$ 176,136	\$ 12,557,611

BE IT FURTHER RESOLVED, that the GENERAL FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction			
Basic Programs	\$ 3,534,390	\$ 108,597	\$ 3,642,987
Added Needs	1,320,853	(50,942)	1,269,911
Support Services			
Support Services - Pupil	496,979	(20,953)	476,026
Support Services - Instructional Staff	387,911	317	388,228
Support Services - General Administration	939,975	(27,535)	912,440
Support Services - School Administration	662,550	(6,700)	655,850
Support Services - Business	17,250	23,000	40,250
Operations and Maintenance	976,869	6,685	983,554
Pupil Transportation Services	2,600	3,500	6,100
Support Services - Central	74,312	(19,998)	54,314
Support Services - Other	140,675	(2,200)	138,475
Community Services			
Site Improvement Services	38,728	3,000	41,728
Other Financing Uses	9,892	9,178	19,070
Other Operating Transfers Out	10,700	758	11,458
	601,550	304,000	905,550
Total Expenditures	\$ 9,215,234	\$ 330,707	\$ 9,545,941
Excess (Deficiency) Revenues Over Expenditures	\$ 12,712	\$ (154,571)	\$ (141,859)
Estimated Fund Balance June 30, 2026	\$ 3,166,241	\$ (154,571)	\$ 3,011,670

Approved by Board of Directors meeting dated, 6/24/26

Board Secretary [Signature]

Budget Assumptions: Blended State Aid Membership 541.64 - Foundation Allowance \$10,050