

**Tipton Academy**  
**General Fund Appropriation Resolution**  
**For Adoption by the Board of Directors**

**RESOLVED**, that this resolution shall be the **GENERAL FUND** Appropriation Act of the Tipton Academy for the fiscal year 2024-2025: A resolution to make appropriations; and to provide for the disposition of all income received by Tipton Academy.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **GENERAL FUND** of Tipton Academy for fiscal year 2024-2025 to be used for general operations be adopted as follows:

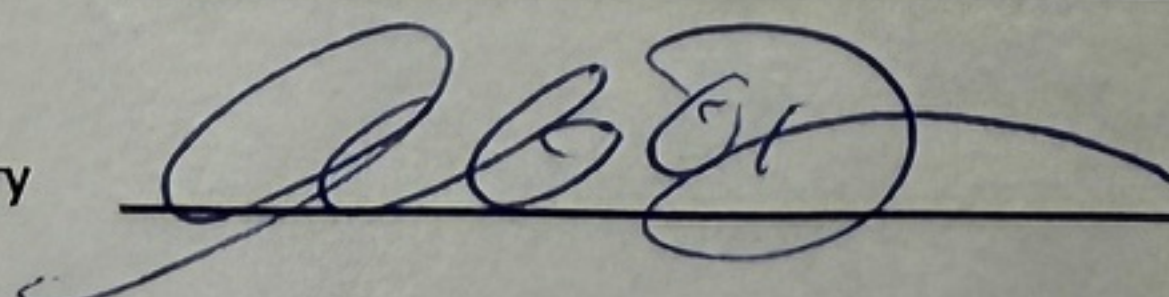
	January Budget Amendment	Adjustment	June Budget Amendment
<b>Revenues</b>			
Local Sources	\$ 163,040	\$ 28,260	\$ 188,400
State Sources	7,572,381	196,174	7,768,555
Federal Sources	579,863	103,835	683,698
Other Local Sources	270,450	80,496	350,946
<b>Total Revenues</b>	<b>\$ 8,585,734</b>	<b>\$ 408,765</b>	<b>\$ 8,991,599</b>
<b>Fund Balance as of July 1, 2024</b>	<b>2,832,787</b>	<b>-</b>	<b>2,832,787</b>
<b>Total Available to Appropriate</b>	<b>\$ 11,418,521</b>	<b>\$ 408,765</b>	<b>\$ 11,824,386</b>

**BE IT FURTHER RESOLVED**, that the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures</b>			
<b>Instruction</b>			
Basic Programs	\$ 2,961,687	\$ 179,743	\$ 3,141,430
Added Needs	1,232,634	72,280	1,304,914
<b>Support Services</b>			
Support Services - Pupil	403,009	58,413	461,422
Support Services - Instructional Staff	414,438	54,637	469,075
Support Services - General Administration	900,627	23,708	924,335
Support Services - School Administration	656,244	18,047	674,291
Support Services - Business	5,750	11,000	16,750
Operations and Maintenance	874,049	5,325	879,374
Pupil Transportation Services	24,100	(21,500)	2,600
Support Services - Central	63,418	(20,503)	42,915
Support Services - Other	134,874	3,916	138,790
Community Services	32,656	-	32,656
Site Improvement Services	46,670	2,000	48,670
Other Financing Uses	8,900	1,800	10,700
Other Operating Transfers Out	776,550	-	776,550
<b>Total Expenditures</b>	<b>\$ 8,535,606</b>	<b>\$ 388,865</b>	<b>\$ 8,924,471</b>
<b>Excess (Deficiency) Revenues Over Expenditures</b>	<b>\$ 50,128</b>	<b>\$ 19,900</b>	<b>\$ 67,128</b>
<b>Estimated Fund Balance June 30, 2025</b>	<b>\$ 2,882,915</b>	<b>\$ 19,900</b>	<b>\$ 2,899,915</b>

Approved by Board of Directors meeting dated,

Board Secretary

 6/15/25



## Tipton Academy

### Food Service Fund Appropriation Resolution For Adoption by the Board of Directors

**RESOLVED**, that this resolution shall be the **FOOD SERVICE FUND** Appropriation Act of the Tipton Academy for the fiscal year 2024-2025: A resolution to make appropriations; and to provide for the disposition of all income received by Tipton Academy.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **FOOD SERVICE FUND** of Tipton Academy for fiscal year 2024-2025 to be used for general operations be adopted as follows:

	January Budget Amendment	Adjustment	June Budget Amendment
<b>Revenues</b>			
Local Sources	-	10	10
State Sources	\$ 6,600	\$ 1,777	\$ 8,377
Federal Sources	342,600	73,903	416,503
<b>Total Revenues</b>	<b>\$ 349,200</b>	<b>\$ 75,690</b>	<b>\$ 424,890</b>
<b>Fund Balance as of July 1, 2024</b>	<b>117,205</b>	<b>-</b>	<b>117,205</b>
<b>Total Available to Appropriate</b>	<b>\$ 466,405</b>	<b>\$ 75,690</b>	<b>\$ 542,095</b>

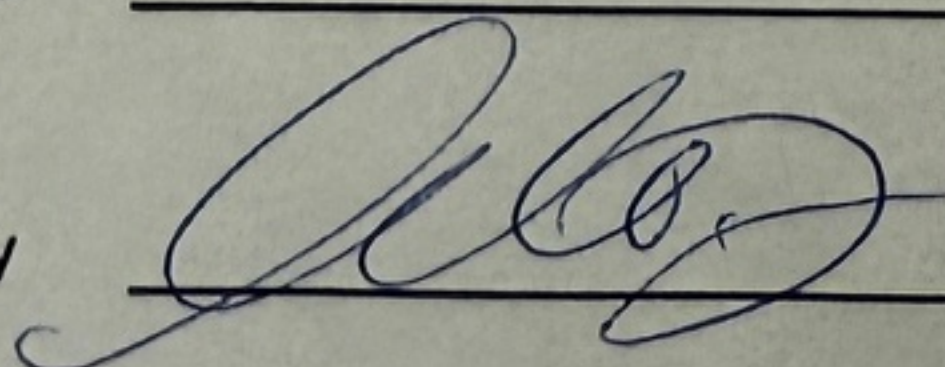
**BE IT FURTHER RESOLVED**, that the **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

#### Expenditures

Food Service	\$ 380,260	\$ 71,731	\$ 451,991
<b>Total Expenditures</b>	<b>\$ 380,260</b>	<b>\$ 71,731</b>	<b>\$ 451,991</b>
<b>Excess (Deficiency) Revenues Over Expenditures</b>	<b>\$ (31,060)</b>	<b>\$ 3,959</b>	<b>\$ (27,101)</b>
<b>Estimated Fund Balance June 30, 2025</b>	<b>\$ 86,145</b>	<b>\$ 3,959</b>	<b>\$ 90,104</b>

Approved by Board of Directors meeting dated,

Board Secretary



6/18/25