



GENERAL APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF TIPTON ACADEMY

RESOLVED, that this resolution shall be the general appropriations of Tipton Academy for the fiscal year: 2024-2025. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Tipton Academy.

BE IT FURTHER RESOLVED, that the total revenues and un-appropriated fund balance estimated to be available for appropriations in the general fund of Tipton Academy for the fiscal year 2024-2025 is as follows:

Revenues:

1XX Local Sources	\$ 167,579
3XX State Sources	6,384,911
4XX Federal Sources	750,886
Fund Balance June 30, 2024, as projected	\$ 2,738,782
Total Available to Appropriate	\$ 10,042,158

BE IT FURTHER RESOLVED, that \$ 7,250,216 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set for below:

EXPENDITURES

(11X) Elementary	\$ 1,624,234
(11X) Middle School	507,133
(11X) Preschool	398,709
(11X) Summer School	30,431
(12X) Special Education	405,276
(12X) Compensatory Education	743,377
(21X) Student Services	344,219
(22X) Staff Services	71,672
(22X) Improvement of Instruction	40,523
(22X) Student Assessmentn	10,600
(23X) General Administration	64,245
(23X) Executive Administration	770,870
(24X) School Administration	656,244
(25X) Business Services	5,750
(26X) Operations and Maintenance	842,553
(27X) Pupil Transportation	21,500
(29X) Other Support Services	53,750
(33X) Community Activities	44,865
(29X) Athletics	28,815
(51X) Long Term Debt	8,900
Outgoing Transfers	576,550
Total Appropriated	\$ 7,250,216

Projected Fund Balance June 20, 2025	\$ 2,791,942
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It is certified that the School General Appropriation Resolution of Tipton Academy was adopted by the Board at its regular meeting on June 26, 2024.

Board Secretary

Date

Budget Assumptions:

State Aid Membership utilized in budget preparation	518.50
Foundation Grant utilized in budget preparation	\$9,849



SCHOOL SERVICES APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF THE TIPTON ACADEMY

RESOLVED, that this resolution shall be the school service fund appropriations of Tipton Academy for the fiscal year: 2024-2025. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Tipton Academy.

BE IT FURTHER RESOLVED, that the total revenues and un-appropriated fund balance estimated to be available for appropriations in the school services fund of Tipton Academy for the fiscal year 2024-2025 is as follows:

Total Revenue	\$	349,200
Fund Balance June 30, 2024, as projected		<u>93,340</u>
Total Available to Appropriate	\$	<u>442,540</u>

BE IT FURTHER RESOLVED, that \$ 442,540 of the total available to appropriate in the school services fund is hereby appropriated in the amounts and for the purposes set for below:

297 Food Service	\$	<u>347,260</u>
Total Appropriated	\$	<u>347,260</u>
Projected Fund Balance, June 30, 2025	\$	<u>95,280</u>

It is certified that the School Service Fund Appropriation Resolution of Tipton Academy was adopted by the Board at its regular meeting on June 26, 2024.

Board Secretary

Date