



GENERAL APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF TIPTON ACADEMY

RESOLVED, that this resolution shall be the general appropriations of Tipton Academy for the fiscal year: 2022-2023. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Tipton Academy.

BE IT FURTHER RESOLVED, that the total revenues and un-appropriated fund balance estimated to be available for appropriations in the general fund of Tipton Academy for the fiscal year 2022-2023 is as follows:

Revenues:

1XX Local Sources	\$ 182,985
3XX State Sources	5,201,973
4XX Federal Sources	895,556
Fund Balance June 30, 2022, as projected	\$ 2,187,248
Total Available to Appropriate	\$ 8,467,762

BE IT FURTHER RESOLVED, that \$ 6,229,589 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set for below:

EXPENDITURES

(11X) Elementary	\$ 1,893,073
(11X) Middle School	500,291
(11X) Preschool	552,706
(11X) Summer School	28,359
(12X) Special Education	248,945
(12X) Compensatory Education	431,694
(21X) Student Services	188,012
(22X) Staff Services	67,000
(22X) Improvement of Instruction	124,896
(22X) Student Assessmentn	12,000
(23X) General Administration	48,000
(23X) Executive Administration	626,636
(24X) School Administration	463,736
(25X) Business Services	3,000
(26X) Operations and Maintenance	553,952
(29X) Other Support Services	67,100
(33X) Community Activities	14,159
(29X) Athletics	24,280
Outgoing Transfers	379,750

Total Appropriated \$ 6,229,589

Projected Fund Balance June 20, 2023 \$ 2,238,174

It is certified that the School General Appropriation Resolution of Tipton Academy was adopted by the Board at its regular meeting on June 15, 2022.

Board Secretary

Date

Budget Assumptions:

State Aid Membership utilized in budget preparation	476.5
Foundation Grant utilized in budget preparation	\$9,000



SCHOOL SERVICES APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF THE TIPTON ACADEMY

RESOLVED, that this resolution shall be the school service fund appropriations of Tipton Academy for the fiscal year: 2022-2023. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Tipton Academy.

BE IT FURTHER RESOLVED, that the total revenues and un-appropriated fund balance estimated to be available for appropriations in the school services fund of Tipton Academy for the fiscal year 2022-2023 is as follows:

Total Revenue	\$	211,357
Fund Balance June 30, 2022, as projected		75,716
Total Available to Appropriate	\$	<u>287,073</u>

BE IT FURTHER RESOLVED, that \$ 287,073 of the total available to appropriate in the school services fund is hereby appropriated in the amounts and for the purposes set for below:

297 Food Service	\$	<u>239,065</u>
Total Appropriated	\$	<u>239,065</u>
Projected Fund Balance, June 30, 2023	\$	<u>48,008</u>

It is certified that the School Service Fund Appropriation Resolution of Tipton Academy was adopted by the Board at its regular meeting on June 15, 2022.

Board Secretary

Date