



2020 - 2021

BUDGET PROPOSAL



GENERAL APPROPRIATION RESOLUTION  
RESOLUTION FOR ADOPTION BY THE BOARD  
OF EDUCATION OF TIPTON ACADEMY

RESOLVED, that this resolution shall be the general appropriations of Tipton Academy for the fiscal year: 2020-2021. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Tipton Academy.

BE IT FURTHER RESOLVED, that the total revenues and un-appropriated fund balance estimated to be available for appropriations in the general fund of Tipton Academy for the fiscal year 2020-2021 is as follows:

**Revenues:**

1XX Local Sources	\$ 19,000
3XX State Sources	4,355,404
4XX Federal Sources	592,808
Fund Balance June 30, 2020, as projected	\$ 1,726,134
Total Available to Appropriate	\$ 6,693,346

BE IT FURTHER RESOLVED, that \$ 4,934,850 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set for below:

**EXPENDITURES**

(11X) Elementary	\$ 1,017,118
(11X) Middle School	408,794
(11X) Preschool	434,871
(12X) Special Education	271,626
(12X) Compensatory Education	499,531
(21X) Student Services	143,450
(22X) Staff Services	33,080
(22X) Improvement of Instruction	28,332
(22X) Student Assessmentn	10,576
(23X) General Administration	36,600
(23X) Executive Administration	530,433
(24X) School Administration	401,657
(25X) Business Services	1,000
(26X) Operations and Maintenance	1,062,059
(27X) Pupil Transportation	14,300
(29X) Other Support Services	25,500
(33X) Community Activities	1,420
(29X) Athletics	10,483
Outgoing Transfers	4,020
Total Appropriated	<u>\$ 4,934,850</u>
Projected Fund Balance June 20, 2021	<u>\$ 1,758,496</u>

It is certified that the School General Appropriation Resolution of Tipton Academy was adopted by the Board at its regular meeting on June 17, 2020.

\_\_\_\_\_  
Board Secretary

\_\_\_\_\_  
Date

**Budget Assumptions:**

State Aid Membership utilized in budget preparation	460
Foundation Grant utilized in budget preparation	\$7,661



SCHOOL SERVICES APPROPRIATION RESOLUTION  
RESOLUTION FOR ADOPTION BY THE BOARD  
OF EDUCATION OF THE TIPTON ACADEMY

RESOLVED, that this resolution shall be the school service fund appropriations of Tipton Academy for the fiscal year: 2020-2021. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Tipton Academy.

BE IT FURTHER RESOLVED, that the total revenues and un-appropriated fund balance estimated to be available for appropriations in the school services fund of Tipton Academy for the fiscal year 2020-2021 is as follows:

Total Revenue	\$	211,357
Fund Balance June 30, 2020, as projected	\$	28,247
Total Available to Appropriate	\$	<u>239,604</u>

BE IT FURTHER RESOLVED, that : \$ 239,604 of the total available to appropriate in the school services fund is hereby appropriated in the amounts and for the purposes set for below:

297 Food Service	\$	<u>237,064</u>
Total Appropriated	\$	<u>237,064</u>
Projected Fund Balance, June 30, 2021	\$	<u>2,540</u>

It is certified that the School Service Fund Appropriation Resolution of Tipton Academy was adopted by the Board at its regular meeting on June 17, 2020.

\_\_\_\_\_  
Board Secretary

\_\_\_\_\_  
Date

**Tipton Academy  
PROPOSED 2020-2021 BUDGET**

Revenues	General	School Service	Comments
11-0-171-000 Athletics	\$ 2,000	\$ -	- Estimate
11-0-199-000 Miscellaneous Income	1,500		- Conservative estimate
11-0-199-002 Uniform Revenue	500		- Estimate
11-0-199-005 Fundraising	15,000		- Based on current year actual
11-0-311-000 State Aid	3,524,060		- Blended count 460, Grant \$7,661
11-0-312-000 Headlee Data Collection (152a)	11,190		Estimated allocation
11-0-312-010 GSRP	464,000		- Based on current year actual
11-0-312-020 31A At Risk	266,000		- Estimated allocation
11-0-312-120 State Special Ed Headlee	66,231		- Estimate
11-0-312-120-01 PY State Special Ed Headlee	19,293		
11-0-312-120-02 PY State Special Ed Cost Reimbursement (51f)	4,628		
11-0-414-140 Title I	223,682		- Estimated allocation
11-0-414-140-2 Title IV	15,342		- Estimated allocation
11-0-414-140-4 ESSER (CARES ACT)	203,402		
11-0-414-210 Title II	21,825		- Estimated allocation
11-0-417-120 IDEA	93,557		- Estimated allocation
11-0-519-000 Special Ed Act18	35,000		- Estimated allocation
25-0-161-110 Student Lunch Income	-	20,000	Estimate
25-0-312-110 State Food Income	-	4,312	Estimate
25-0-414-110 Federal Food Income	-	178,425	Estimate
25-0-481-110 Commodity Income	-	4,600	Estimate
25-0-306-001 31A Breakfast	-	4,020	Estimate
<b>Total Revenues</b>	<b>\$ 4,967,210</b>	<b>\$ 211,357</b>	

**Tipton Academy  
PROPOSED 2020-2021 BUDGET**

Expenditures	General	School Service	Comments
<b>11-1-111 Elementary</b>			
3110-1240-101-000 Teacher Salaries	\$ 587,562	\$	- Based on anticipated payroll and benefits
3110-1240-101-001 Teacher Incentives/Retention	55,500		- Estimate
3110-1240-101-002 Bonus Teacher Incentives	20,000		- Estimate
3110-1240-101-003 Mentor Stipends	4,000		- Estimate
3110-1870-101-000 Substitute Teachers	22,400		- Estimate
3110-2120-101-000 Life/Disability	8,813		- Based on anticipated payroll and benefits
3110-2130-101-000 Health	137,802		- Based on anticipated payroll and benefits
3110-2820-101-000 401K	41,129		- Based on anticipated payroll and benefits
3110-2830-101-000 FICA	44,949		- Based on anticipated payroll and benefits
3110-2840-101-000 WC	2,938		- Based on anticipated payroll and benefits
3110-2850-101-000 Unemployment	6,400		- Based on anticipated payroll and benefits
3220-101-000 Workshops	1,500		- Estimated based on counts and history
5110-101-000 Teaching Supplies	3,750		- Estimated based on counts and history
5210-101-000 Textbooks	3,750		- Estimated based on counts and history
5210-101-001 K-8 Virtual Curriculum	15,000		- Estimate for 10 students
7410-101-000 Dues / Fees	4,875		- Historical estimate
7910-101-000 Uniforms	1,500		- Estimate
7910-101-001 Miscellaneous	2,250		- Estimate
<b>Total General Fund-111</b>	<b>964,118</b>		-
<b>31A (111)</b>			
5110-306-000 31A Teaching Supplies	18,750		- Allocation limited to restricted revenue
5210-306-000 31A Textbook Supplies	6,750		- Allocation limited to restricted revenue
5990-306-000 31A Cares Act PPE	7,500		- Cares Act Allocation
6410-306-000 31A Chromebook Carts	20,000		- Cares Act Allocation
<b>Total 31A-111</b>	<b>53,000</b>		- Allocation limited to restricted revenue
<b>Total 11-1-111 Elementary</b>	<b>\$ 1,017,118</b>	<b>\$</b>	-

**Tipton Academy**  
**PROPOSED 2020-2021 BUDGET**

Expenditures	General	School Service	Comments
<b>11-1-112 Middle School</b>			
3110-1240-101-000 Teacher Salaries	\$ 241,159	\$	- Estimated based on counts and history
3110-1240-101-001 Teacher Incentives/Retention	12,000		- Estimated based on counts and history
3110-1240-101-002 Bonus Teacher Incentives	20,000		- Estimated based on counts and history
3110-1870-101-000 Substitute Teachers	8,400		- Estimated based on counts and history
3110-2120-101-000 Life/Disability	3,618		- Estimated based on counts and history
3110-2130-101-000 Health	51,256		- Estimated based on counts and history
3110-2820-101-000 401K	16,881		- Estimated based on counts and history
3110-2830-101-000 FICA	18,449		- Estimated based on counts and history
3110-2840-101-000 WC	1,206		- Estimated based on counts and history
3110-2850-101-000 Unemployment	3,200		- Estimated based on counts and history
3220-101-000 Workshops	500		- Historical estimate
5110-101-000 Teaching Supplies	6,250		- Historical estimate
5210-101-000 Textbooks	1,250		- Allocated in FC 260
5210-101-001 K-8 Virtual Curriculum	5,000		- Allocated in FC 260
7410-101-000 Dues / Fees	1,625		- Historical estimate
7910-101-000 Uniforms	500		- Historical estimate
7910-101-001 Miscellaneous	750		- Historical estimate
<b>31A (112)</b>			
5110-306-000 31A Teaching Supplies	6,250		- Historical estimate
5210-306-000 31A Textbook Supplies	8,000		- Historical estimate
5990-306-000 31A Cares Act PPE	2,500		- Historical estimate
<b>Total 31A-112</b>	<b>32,625</b>		- Allocation limited to restricted revenue
<b>Total 11-1-112 Middle School</b>	<b>\$ 408,794</b>	<b>\$</b>	<b>-</b>

**Tipton Academy  
PROPOSED 2020-2021 BUDGET**

Expenditures	General	School Service	Comments
<b>11-1-118 GSRP Preschool</b>			
<b>118 General</b>			
7910-101-000 PreK Snacks	\$ 6,000	\$	- Estimated based on counts and history
<b>GSRP-118</b>			
3110-1240-343-000 GSRP Salary	265,630		- Estimated based on counts and history
3110-1250-343-010 GSRP ECS	21,259		- Estimated based on counts and history
3110-1870-343-000 Substitute Teachers	8,000		- Estimated based on counts and history
3110-2120-343-000 Life/Disability	3,984		- Estimated based on counts and history
3110-2130-343-000 GSRP Health	76,456		- Estimated based on counts and history
3110-2820-343-000 GSRP 401K	19,922		- Estimated based on counts and history
3110-2830-343-000 GSRP FICA	17,942		- Estimated based on counts and history
3110-2840-343-000 GSRP WC	1,328		- Estimated based on counts and history
3110-2850-343-000 GSRP Unemployment	4,800		- Estimated based on counts and history
5110-343-000 GSRP Supplies	6,000		- Historical estimate
6411-343-000 GSRP Capital Outlay	1,400		- Historical estimate
7910-343-000 GSRP Mileage	400		- Allocated in FC 260
7910-343-001 GSRP Miscellaneous	250		- Allocated in FC 260
7910-343-002 GSRP Field Trip	1,500		- Historical estimate
<b>Total GSRP-118</b>	<b>428,871</b>		-
<b>Total 11-1-118 GSRP Preschool</b>	<b>\$ 434,871</b>	<b>\$</b>	-

**Tipton Academy  
PROPOSED 2020-2021 BUDGET**

Expenditures	General	School Service	Comments
<b>11-1-122 Special Education</b>			
3110-1870-101-000 Special Ed Substitutes	\$ 3,000	\$ -	- Historical estimate
5110-101-000 Special Ed Supplies	6,000		- Historical estimate
<b>Total General Fund-122</b>	<b>9,000</b>	-	
<b>IDEA-122</b>			
3110-240-801-000 Special Ed IDEA Salaries	120,000		- Based on anticipated payroll and benefits
3110-240-801-001 Teacher Incentives	-		- Estimated based on counts and history
3110-2120-801-000 Life/Disability IDEA	1,800		- Based on anticipated payroll and benefits
3110-2130-801-000 Health IDEA	24,823		- Based on anticipated payroll and benefits
3110-2820-801-000 401K IDEA	8,400		- Allocation limited to restricted revenue
3110-2830-801-000 FICA IDEA	9,180		- Allocation limited to restricted revenue
3110-2840-802-000 WC IDEA	600		Based on anticipated payroll and benefits
3110-2850-801-000 IDEA Unemployment	1,200		- Based on anticipated payroll and benefits
<b>Total IDEA-122</b>	<b>166,003</b>	-	
<b>FTK-122</b>			
3110-1240-802-000 Special Ed FTK Salaries	55,313		- Based on anticipated payroll and benefits
3110-2120-802-000 Life/Disability FTK	830		- Based on anticipated payroll and benefits
3110- 2130-802-000 Health FTK	30,900		- Allocation limited to restricted revenue
3110-2820-802-000 401K FTK	3,872		- Allocation limited to restricted revenue
3110-2830-802-000 FICA FTK	4,231		- Based on anticipated payroll and benefits
3110-2840-802-000 WC FTK	277		- Based on anticipated payroll and benefits
3110-2850-802-000 FTK Unemployment	1,200		- Allocation limited to restricted revenue
<b>Total FTK-122</b>	<b>96,623</b>	-	
<b>Total 11-1-122 Special Education</b>	<b>\$ 271,626</b>	<b>\$ -</b>	



**Tipton Academy  
PROPOSED 2020-2021 BUDGET**

Expenditures	General	School Service	Comments
<b>11-1-125 Compensatory Education</b>			
<b>31A-125</b>			
3110-1630-306-001 Intervention Salaries 31A	\$ 172,622	\$	- Based on anticipated payroll and benefits
3110-2120-306-000 Life/Disability 31A	1,048		- Based on anticipated payroll and benefits
3110-2130-306-000 Health 31A	36,196		- Based on anticipated payroll and benefits
3110-2820-306-000 401K 31A	12,084		- Based on anticipated payroll and benefits
3110-2830-306-000 FICA 31A	13,206		- Based on anticipated payroll and benefits
3110-2830-306-010 WC 31A	863		- Based on anticipated payroll and benefits
3110-2850-306-000 Unemployment 31A	1,200		- Based on anticipated payroll and benefits
<b>Total 31A-125</b>	<b>237,219</b>	-	
<b>Title I-125</b>			
3110-1240-601-000 Title 1 Salaries	172,065		- Based on anticipated payroll and benefits
3110-2120-601-000 Life/Disability Title I	2,581		- Based on anticipated payroll and benefits
3110-2130-601-000 Health Title I	55,998		- Based on anticipated payroll and benefits
3110-2820-601-000 401K Title I	12,045		- Based on anticipated payroll and benefits
3110-2830-601-000 FICA Title I	13,163		- Based on anticipated payroll and benefits
3110-2830-601-010 WC Title I	860		- Based on anticipated payroll and benefits
3110-2850-601-000 Unemployment Title I	4,000		- Based on anticipated payroll and benefits
5110-601-000 Title I Supplies	1,600		- Estimate
<b>Total Title I-125</b>	<b>262,312</b>	-	
<b>Total 11-1-125 Compensatory Education</b>	<b>\$ 499,531</b>	<b>\$</b>	<b>-</b>

<b>11-1-213 Health Services</b>			
3130-101-000 Contracted Occupational Therapy	\$ 14,000	\$	- Based on anticipated utilization
<b>Total 11-1-213 Health Services</b>	<b>\$ 14,000</b>	<b>\$</b>	<b>-</b>

<b>11-1-214 Psychological Services</b>			
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**Tipton Academy  
PROPOSED 2020-2021 BUDGET**

Expenditures	General	School Service	Comments
3190-101-000 Contracted Psychological Therapy	\$ 11,000	\$ -	- Based on anticipated utilization
<b>Total 11-1-214 Psychological Services</b>	<b>\$ 11,000</b>	<b>\$ -</b>	
<b>11-1-215 Speech Services</b>			
3130-101-000 Contracted Speech Services	\$ 77,250	\$ -	- Based on anticipated utilization
<b>Total 11-1-215 Speech Services</b>	<b>\$ 77,250</b>	<b>\$ -</b>	
<b>11-1-216 Social Work Services</b>			
3130-101-000 Contracted Social Work	\$ 41,200	\$ -	- Based on anticipated payroll and benefits
<b>Total 11-1-216 Social Work Services</b>	<b>\$ 41,200</b>	<b>\$ -</b>	
<b>11-1-221 Improvement of Instruction</b>			
<b>GSRP-221</b>			
3190-343-000 GSRP Wayne RESA Admin	\$ 9,280	\$ -	- Wayne RESA
3220-343-000 GSRP Professional Development	1,000		- Allocation limited to restricted revenue
<b>Total GSRP 221</b>	<b>10,280</b>	<b>-</b>	
<b>Title IIA (221)</b>			
3220-762-001 Professional Development	21,825		- Allocation limited to restricted revenue
5110-762-000 Title I Professional Development Supplies	975		- Allocation limited to restricted revenue
<b>Total Title IIA (221)</b>	<b>22,800</b>	<b>-</b>	
<b>Total 11-1-221 Improvement of Instruction</b>	<b>\$ 33,080</b>	<b>\$ -</b>	

**Tipton Academy**  
**PROPOSED 2020-2021 BUDGET**

Expenditures	General	School Service	Comments
<b>11-1-226 Supervision of Instructional Staff</b>			
3110-1250-343-000 GSRP Early Childhood Specialist	\$ 28,332	\$ -	- Based on anticipated payroll and benefits
<b>Total 11-1-226 Supervision of Instructional Staff</b>	<b>\$ 28,332</b>	<b>\$ -</b>	
<b>11-1-227 Student Services</b>			
3450-343-000 GSRP Online Licenses Assesments	\$ 576	\$ -	- Estimate
5110-101-000 Testing	10,000		- Historical estimate
<b>Total 11-1-227 Student Services</b>	<b>\$ 10,576</b>	<b>\$ -</b>	
<b>11-1-231 General Administration</b>			
3170-101-000 Attorney	\$ 10,000	\$ -	- Historical estimate
3180-101-000 Audit	9,000		- Historical estimate
3510-101-000 Advertising	15,000		- Historical estimate
3510-343-000 GSRP Advertising	600		- Estimate
7910-101-000 Background	2,000		- Historical estimate
<b>Total 11-1-231 General Administration</b>	<b>\$ 36,600</b>	<b>\$ -</b>	
<b>11-1-232 Exec. Administration</b>			
3190-101-000 Purchased ESP Management Fees	\$ 413,691	\$ -	- ESP Agreement
3190-101-001 LSSU Fees	116,742		- 3% of State Funds
<b>Total 11-1-232 Exec. Administration</b>	<b>\$ 530,433</b>	<b>\$ -</b>	

**Tipton Academy**  
**PROPOSED 2020-2021 BUDGET**

Expenditures	General	School Service	Comments
<b>11-1-241 School Administration</b>			
1190-101-000 Principal & Admin Salaries	\$ 258,366	\$	- Based on anticipated payroll and benefits
1190-101-000-1 SIP Principal & Admin Salaries	4,000		- Estimate
2120-101-000 Life/Disability	3,875		- Based on anticipated payroll and benefits
2130-101-000 Health	43,273		- Based on anticipated payroll and benefits
2820-101-000 401K	18,086		- Based on anticipated payroll and benefits
2830-101-000 FICA	19,765		- Based on anticipated payroll and benefits
2840-101-000 WC	1,292		- Based on anticipated payroll and benefits
2850-101-000 Unemployment	2,000		- Based on anticipated payroll and benefits
3430-101-000 Postage	2,500		- Historical Estimate
3610-101-000 Copying	11,500		- Historical Estimate
5910-101-000 Office Supplies	18,000		- Historical Estimate
5910-101-001 Paper Supply	8,000		- Historical Estimate
7410-101-000 Dues/Fees	3,000		- Historical Estimate
7910-101-000 Miscellaneous	6,000		- Historical Estimate
<b>Total General-241</b>	<b>399,657</b>		
<b>GSRP-241</b>			
5910-343-000 GSRP Office Supplies	2,000		- Estimate
<b>Total GSRP-241</b>	<b>2,000</b>		-
<b>Total 11-1-241 School Administration</b>	<b>\$ 401,657</b>	<b>\$</b>	<b>-</b>
<b>11-1-259 Other Business Service</b>			
7410-101-001 Bank Fees	\$ 1,000	\$	- Historical estimate
<b>Total 11-1-259 Other Business Service</b>	<b>\$ 1,000</b>	<b>\$</b>	<b>-</b>

**Tipton Academy  
PROPOSED 2020-2021 BUDGET**

Expenditures	General	School Service	Comments
<b>11-1-261 Operations &amp; Maintenance</b>			
3490-101-000 Internet & Telephone	\$ 25,000	\$	- Historical estimate and second site est
3830-101-000 Water/Sewer	6,000		- Historical estimate and second site est
3840-101-000 Waste	20,000		- Historical estimate and second site est
3910-101-000 General Insurance	27,500		- Historical estimate
4110-101-000 Building Repairs & Maintenance	80,000		- Historical estimate and second site est
4110-101-001 Lawn/Snow	40,000		- Historical estimate and second site est
4110-101-002 Cleaning	110,000		- Estimate
4120-101-000 Equipment Repairs & Maintenance	2,000		- Historical estimate
4140-101-000 Website Maintenance	3,000		- Historical estimate
4140-101-002 Power School	3,500		- Estimate
4190-101-000 Tech Maintenance and Repairs	45,000		- Historical estimate
4190-101-001 HVAC Repair & Maint.	20,000		- Historical estimate
4190-101-001 Security	5,000		Historical estimate
4190-306-000 31A Security	15,000		- Estimate
4210-101-000 Rent	520,000		- Based on lease
5510-101-000 Gas	35,000		- Historical estimate and second site est
5520-101-000 Electric	45,000		- Historical estimate and second site est
5990-101-000 Janitorial Supplies	25,000		- Historical estimate and second site est
6410-101-000 CO-Tech Hardware	15,000		- Estimate
6411-101-000 CO-Furniture	10,000		- Estimate
<b>Total 261 General</b>	<b>1,052,000</b>	-	

**Tipton Academy  
PROPOSED 2020-2021 BUDGET**

<b>Expenditures</b>	<b>General</b>	<b>School Service</b>	<b>Comments</b>
<b>GSRP-261</b>			
3150-1640-343-000 Janitor Salaries	600		- Allocation limited to restricted revenue
3490-343-000 Internet & Telephone	1,859		- Allocation limited to restricted revenue
3830-343-000 Water/Sewer	600		- Allocation limited to restricted revenue
5510-343-000 Gas	3,000		- Allocation limited to restricted revenue
5520-343-000 Electric	4,000		- Allocation limited to restricted revenue
<b>Total GSRP 261</b>	<b>10,059</b>	-	
<b>Total 11-1-261 Operations &amp; Maintenance</b>	<b>\$ 1,062,059</b>	<b>\$ -</b>	

<b>11-1-271 Pupil Transportation Services</b>			
3930-101-000 Bus Insurance	\$ 2,500	\$	- Historical estimate
5790-101-000 Other Transportation Costs	10,000		- Historical estimate
<b>Total 271 General</b>	<b>12,500</b>	-	
<b>GSRP-271</b>			
3310-343-000 GSRP Contract Transportation	1,800		Historical estimate
<b>Total GSRP 261</b>	<b>1,800</b>	-	
<b>Total 11-1-271 Pupil Transportation Services</b>	<b>\$ 14,300</b>	<b>\$ -</b>	

<b>11-1-290 Support Services</b>			
7910-101-000 Student Activities	\$ 3,000	\$	- Estimate
7910-101-001 Student Activities Supplies	2,500		- Estimate
7910-101-001 Fundraising	15,000		- Estimate
7910-101-002 Field Trip & Activities	5,000		- Estimate
<b>Total 11-1-290 Support Services</b>	<b>\$ 25,500</b>	<b>\$ -</b>	

**Tipton Academy  
PROPOSED 2020-2021 BUDGET**

Expenditures	General	School Service	Comments
<b>11-1-331 Community Activities</b>			
3190-343-000 GSRRP Parent Event Expense	\$ 1,420	\$ -	- Allocation limited to restricted revenue
<b>Total 11-1-331 Community Activities</b>	<b>\$ 1,420</b>	<b>\$ -</b>	
<b>21-1-293 Athletics</b>			
3190-1650-101-000 Coach/Ref Stipends	\$ 6,000	\$ -	- Estimate
3190-1650-101-001 Coaching Wages	2,800		- Based on anticipated payroll and benefits
3190-2830-101-000 FICA	383		- Based on anticipated payroll and benefits
3190-2850-101-000 Unemployment	100		- Based on anticipated payroll and benefits
7410-101-000 Dues and Fees	1,200		- Historical estimate & added enrollment
<b>Total 25-1-297 Lunch</b>	<b>\$ 10,483</b>	<b>\$ -</b>	
<b>Outgoing Transfers and Other Transactions</b>			
8000-625-306-000 31A Transfer to Food Service Breakfast	\$ 4,020	\$ -	- Allocation limited to restricted revenue
<b>Total Outgoing Transfers and Other Transactions</b>	<b>\$ 4,020</b>	<b>\$ -</b>	

**Tipton Academy  
PROPOSED 2020-2021 BUDGET**

Expenditures	General	School Service	Comments	
<b>25-1-297 Lunch</b>				
1650-101-000 Lunch Aide Salaries	\$	-	\$ 38,620	Based on anticipated payroll and benefits
2830-101-000 FICA		-	2,954	Based on anticipated payroll and benefits
2850-101-000 Unemployment		-	800	Based on anticipated payroll and benefits
297-5610-850-000 Breakfast		-	35,000	Historical estimate
297-5610-851-000 Lunch		-	156,840	Historical estimate
5640-101-000 Food Service Supplies		-	2,250	Historical estimate
7910-101-000 Miscellaneous		-	600	Estimate
<b>Total 25-1-297 Lunch</b>	<b>\$</b>	<b>-</b>	<b>\$ 237,064</b>	

**Total Expenditures** **\$ 4,934,850** **\$ 237,064**

**Net Change in Fund Balance** **\$ 32,360** **\$ (25,707)**



**TIPTON ACADEMY 3 YEAR SUMMARY**  
**General Fund**

	<b>2018/2019</b>	<b>2019/2020</b>	<b>2020/2021</b>	
	<b>Audited</b>	<b>Proposed Final Budget</b>	<b>Proposed Budget</b>	<b>Explanation of Changes</b>
<b>Revenue</b>				
Local Sources	\$ 36,079	\$ 23,672	\$ 19,000	Estimated Amount based on enrollment
State Sources	\$ 4,657,306	\$ 4,669,734	\$ 4,355,404	Decrease in foundation rate
Federal Sources	\$ 410,465	\$ 458,755	\$ 557,806	Estimated Amount based on enrollment
Other Financing Sources	\$ 18,844	\$ 35,000	\$ 35,000	Consistent funding
<b>Total Revenue</b>	\$ 5,122,694	\$ 5,187,161	\$ 4,967,210	
<b>Expenditures</b>				
Elementary	\$ 1,582,321	\$ 1,295,906	\$ 1,017,118	Conservative Estimate
Middle School	\$ -	\$ 241,840	\$ 408,794	Separated from elementary
Preschool	\$ 339,793	\$ 425,059	\$ 434,871	Consistent and conservative
Special Education	\$ 152,202	\$ 235,285	\$ 271,626	Increasing with enrollment and funding
Compensatory Education	\$ 428,692	\$ 342,455	\$ 499,531	Increasing with enrollment and funding
Support Services - Pupil	\$ 146,390	\$ 171,376	\$ 154,026	Consistent and conservative
Support Services - Staff	\$ 98,555	\$ 147,120	\$ 61,432	Reclassification of Expense
General Administration	\$ 24,071	\$ 31,600	\$ 36,600	Consistent and conservative
Executive Administration	\$ 583,619	\$ 582,910	\$ 530,433	Decrease in state revenue
School Administration	\$ 433,702	\$ 385,824	\$ 401,657	Consistent and conservative
Support Services - Business	\$ 62	\$ 1,000	\$ 1,000	Consistent and conservative
Operations & Maintenance	\$ 1,066,200	\$ 1,038,582	\$ 1,062,059	Increasing with growth
Transportation	\$ 15,311	\$ 25,800	\$ 14,300	Consistent and conservative
Support Services - Central	\$ -	\$ 3,633	\$ -	Non-Instructional Technology
Support Services - Other	\$ 13,586	\$ 29,710	\$ 25,500	Consistent and conservative
Site Improvement Service	\$ 3,880	\$ -	\$ -	
Afterschool Enrichment	\$ 611	\$ 1,420	\$ 1,420	Provided by outside service
Athletics	\$ 9,385	\$ 12,983	\$ 10,463	Consistent and conservative
Outgoing transfers	\$ 7,033	\$ 4,020	\$ 4,020	Consistent and conservative
<b>Total Expenditures</b>	\$ 4,905,413	\$ 4,976,523	\$ 4,934,850	
<b>Net Change in Fund Balance</b>	\$ 217,281	\$ 210,638	\$ 32,360	
<b>Prior Year Fund Balance</b>	\$ 1,298,215	\$ 1,515,496	\$ 1,726,134	
<b>Combined Fund Balance</b>	\$ 1,515,496	\$ 1,726,134	\$ 1,758,494	

**TIPTON ACADEMY 3 YEAR SUMMARY**  
**School Service Fund**

	<b>2018/2019</b>	<b>2019/2020</b>	<b>2020/2021</b>	
	<b>Audited</b>	<b>Proposed Final Budget</b>	<b>Proposed Budget</b>	<b>Explanation of Changes</b>
<b>Revenue</b>				
Local Sources	\$ 19,904	\$ 11,620	\$ 20,000	Similar to previous year
State Sources	\$ 5,852	\$ 9,626	\$ 4,312	Similar to previous year
Federal Sources	\$ 193,204	\$ 295,000	\$ 178,425	Similar to previous year
Other Financing Sources	\$ -	\$ 7,619	\$ 8,620	Similar to previous year
Operating Transfers In	\$ 7,033	\$ -	\$ -	Removed due to fund balance
Operating Transfers Out				
<b>Total Revenue</b>	\$ 225,993	\$ 323,865	\$ 211,357	
<b>Expenditures</b>				
Food Services	\$ 225,993	\$ 295,617	\$ 237,064	Similar to previous year
<b>Total Expenditures</b>	\$ 225,993	\$ 295,617	\$ 237,064	
<b>Net Change in Fund Balance</b>	\$ -	\$ 28,248	\$ (25,707)	
<b>Prior Year Fund Balance</b>	\$ -	\$ -	\$ 28,248	
<b>Fund Balance</b>	\$ -	\$ 28,248	\$ 2,541	