



GENERAL APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF TIPTON ACADEMY

RESOLVED, that this resolution shall be the general appropriations of Tipton Academy for the fiscal year: 2020-2021. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Tipton Academy.


BE IT FURTHER RESOLVED, that the total revenues and un-appropriated fund balance estimated to be available for appropriations in the general fund of Tipton Academy for the fiscal year 2020-2021 is as follows:

Revenues:	
1XX Local Sources	\$ 19,000
3XX State Sources	4,355,404
4XX Federal Sources	592,808
Fund Balance June 30, 2020, as projected	\$ 1,726,134
Total Available to appropriate	\$ 6,693,346

BE IT FURTHER RESOLVED, that \$ 4,934,850 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set for below:

EXPENDITURES	
(11X) Elementary	\$ 1,017,118
(11X) Middle School	408,794
(11X) Preschool	434,871
(12X) Special Education	271,626
(12X) Compensatory Education	499,531
(21X) Student Services	143,450
(22X) Staff Services	33,080
(22X) Improvement of Instruction	28,332
(22X) Student Assessment	10,576
(23X) General Administration	36,800
(23X) Executive Administration	530,433
(24X) School Administration	401,657
(25X) Business Services	1,000
(26X) Operations and Maintenance	1,062,059
(27X) Pupil Transportation	14,300
(29X) Other Support Services	25,500
(33X) Community Activities	1,420
(29X) Athletics	10,483
Outgoing Transfers	4,020
Total Appropriated	<u>\$ 4,934,850</u>
Projected Fund Balance June 30, 2021	<u>\$ 1,758,496</u>

It is certified that the School General Appropriation Resolution of Tipton Academy was adopted by the Board at its regular meeting on June 17, 2020.



Board Secretary



Date

Budget Assumptions:
State Aid Membership utilized in budget preparation 460
Foundation Grant utilized in budget preparation \$7,661



SCHOOL SERVICES APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF THE TIPTON ACADEMY

RESOLVED, that this resolution shall be the school service fund appropriations of Tipton Academy for the fiscal year: 2020-2021. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Tipton Academy.

BE IT FURTHER RESOLVED, that the total revenues and un-appropriated fund balance estimated to be available for appropriations in the school services fund of Tipton Academy for the fiscal year 2020-2021 is as follows:

Total Revenue	\$	211,357
Fund Balance June 30, 2020, as projected	\$	28,247
Total Available to Appropriate	\$	<u>239,604</u>

BE IT FURTHER RESOLVED, that: \$ 239,604 of the total available to appropriate in the school services fund is hereby appropriated in the amounts and for the purposes set for below:

297 Food Service	\$	<u>237,064</u>
Total Appropriated	\$	<u>237,064</u>
Projected Fund Balance, June 30, 2021	\$	<u>2,540</u>

It is certified that the School Service Fund Appropriation Resolution of Tipton Academy was adopted by the Board at its regular meeting on June 17, 2020.


Board Secretary

6/29/20
Date