

**GENERAL APPROPRIATION RESOLUTION
FOR ADOPTION BY THE BOARD OF DIRECTORS OF
TIPTON ACADEMY**

RESOLVED, that this resolution shall be the general appropriations of Tipton Academy for the fiscal year 2019-2020. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Tipton Academy.

BE IT FURTHER RESOLVED, that the total revenues estimated to be available for appropriations in the general fund of Tipton Academy for fiscal year 2019-2020 is as follows:

	Current Budget	Proposed Amendment	Approved Budget
REVENUE			
Beginning Fund Balance at July 01, 2019	\$ 1,515,496		\$ 1,515,496
(1XX) Local Sources	25,000	1,328	23,672
(2XX) State Sources	4,684,520	14,786	4,669,734
(3XX) Federal Sources	458,755	-	458,755
Other Sources	35,000	-	35,000
TOTAL AVAILABLE TO APPROPRIATE	\$ 6,718,771	\$ 16,114	\$ 6,702,657

BE IT FURTHER RESOLVED, that \$4,976,523 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

	Current Budget	Proposed Amendment	Approved Budget
EXPENDITURES			
(11X) Elementary	\$ 1,555,434	\$ 259,528	\$ 1,295,906
(11X) Middle School	-	(241,840)	241,840
(11X) Preschool	420,573	1,036	419,537
(11X) Summer School	3,272	(2,250)	5,522
(12X) Special Education	245,285	10,000	235,285
(12X) Compensatory Education	342,455	-	342,455
(21X) Student Services	140,000	(20,800)	160,800
(22X) Staff Services	81,209	-	81,209
(22X) Improvement of Instruction	66,121	210	65,911
(22X) Student Assessmentn	10,576	-	10,576
(23X) General Administration	36,600	5,000	31,600
(23X) Executive Administration	582,829	(81)	582,910
(24X) School Administration	392,875	7,051	385,824
(25X) Business Services	1,000	-	1,000
(26X) Operations and Maintenance	1,081,221	42,639	1,038,582
(27X) Pupil Transportation	25,800	-	25,800
(29X) Other Support Services	33,133	(210)	33,343
(29X) Athletics	12,983	-	12,983
(33X) Community Activities	1,420	-	1,420
Outgoing Transfers and Other Transactions	24,835	20,815	4,020
TOTAL APPROPRIATED	5,057,621	81,098	4,976,523
EXCESS REVENUE (EXPENDITURES)	145,654	(64,984)	210,638
ESTIMATED FUND BALANCE AT JUNE 30, 2020	\$ 1,661,150		\$ 1,726,134

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on

6/29/20

Board Secretary

Treasurer

State Aid Membership 478,15
FY 2020 Foundation \$8,111

**SCHOOL SERVICE FUND APPROPRIATION RESOLUTION
FOR ADOPTION BY THE BOARD OF DIRECTORS OF
TIPTON ACADEMY**

RESOLVED, that this resolution shall be the school service fund appropriations of Tipton Academy for the fiscal year 2019 - 2020. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Tipton Academy.

BE IT FURTHER RESOLVED, that the total revenues estimated to be available for appropriations in the school service fund of Tipton Academy for fiscal year 2019 - 2020 is as follows:

	Current Approved Budget	Proposed Amendment	Approved Budget
REVENUE			
Fund Balance as of June 30, 2019	\$ -		\$ -
(1XX) Local Sources	13,500	(1,880)	11,620
(2XX) State Sources	9,102	524	9,626
(3XX) Federal Sources	202,600	100,019	302,619
Incoming Transfers from Fund Balance	20,815	(20,815)	-
TOTAL AVAILABLE TO APPROPRIATE	\$ 246,017	\$ 77,848	323,865

BE IT FURTHER RESOLVED, that \$295,617 of the total available to appropriate in the school service fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES			
(2XX) Food Service	\$ 246,017	\$ 49,600	\$ 295,617
Outgoing Transfers and Other Transactions	-	-	-
TOTAL APPROPRIATED	246,017	-	295,617
EXCESS REVENUE (EXPENDITURES)	-	-	28,248
ESTIMATED FUND BALANCE AT JUNE 30, 2020	\$ -	\$ 28,248	\$ 28,248

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on

6/29/20


Board Secretary

Travis