

**GENERAL APPROPRIATION RESOLUTION
FOR ADOPTION BY THE BOARD OF DIRECTORS OF
TIPTON ACADEMY**

RESOLVED, that this resolution shall be the general appropriations of Tipton Academy for the fiscal year 2018. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Tipton Academy.

BE IT FURTHER RESOLVED, that the total revenues estimated to be available for appropriations in the general fund of Tipton Academy for fiscal year 2018 is as follows:

	Approved Budget	Approved Amendment	Approved Budget
REVENUE			
Ending Fund Balance at July 01, 2017	952,873		952,873
(1XX) Local Sources	62,921	-	62,921
(2XX) State Sources	4,604,155	-	4,604,155
(3XX) Federal Sources	494,776	-	494,776
Other Sources	10,000	-	10,000
TOTAL AVAILABLE TO APPROPRIATE	\$ 6,124,725	\$ -	\$ 6,124,725

BE IT FURTHER RESOLVED, that \$5,059,040 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

	Approved Budget	Approved Amendment	Approved Budget
EXPENDITURES			
(11X) Elementary	1,597,236	22,491	1,619,727
(11X) Preschool	295,810	(2,500)	293,310
(12X) Special Education	243,500	(15,143)	228,357
(12X) Compensatory Education	539,283	(42,840)	496,443
(21X) Student Services	48,120	(1,837)	46,283
(22X) Staff Services	55,315	-	55,315
(23X) General Administration	48,152	(11,962)	36,190
(23X) Executive Administration	595,600	-	595,600
(24X) School Administration	351,513	(3,646)	347,867
(25X) Business Services	1,304	(535)	769
(26X) Operations and Maintenance	1,195,064	(35,469)	1,159,595
(27X) Pupil Transportation	25,000	-	25,000
(28X) Other Central Services	53,230	(5,840)	47,390
(29X) Other Support Services	32,200	-	32,200
(33X) Community Activities	1,900	-	1,900
(35X) Custody and Care of Children	11,535	(65)	11,470
Outgoing Transfers and Other Transactions	29,101	32,523	61,624
TOTAL APPROPRIATED	\$ 5,123,863	\$ (64,823)	\$ 5,059,040
EXCESS REVENUE (EXPENDITURES)	47,989	64,823	112,812
ESTIMATED FUND BALANCE AT JUNE 30, 2018	\$ 1,000,862		\$ 1,065,685

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on

Board Secretary

Budget Assumptions:

State Aid Membership utilized in budget preparation
Foundation Grant utilized in budget preparation

6/20/18

**SCHOOL SERVICE FUND APPROPRIATION RESOLUTION
FOR ADOPTION BY THE BOARD OF DIRECTORS OF
TIPTON ACADEMY**

RESOLVED, that this resolution shall be the school service fund appropriations of Tipton Academy for the fiscal year 2018. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Tipton Academy.

BE IT FURTHER RESOLVED, that the total revenues estimated to be available for appropriations in the school service fund of Tipton Academy for fiscal year 2018 is as follows:

	Current Approved Budget	Proposed Amendment	Approved Budget
REVENUE			
Fund Balance as of June 30, 2017	-		-
(1XX) Local Sources	17,500	-	17,500
(2XX) State Sources	4,599	-	4,599
(3XX) Federal Sources	135,000	-	135,000
Incoming Transfers from Fund Balance	29,101	32,523	61,624
TOTAL AVAILABLE TO APPROPRIATE	\$ 186,200	\$ 32,523	218,723

BE IT FURTHER RESOLVED, that \$218,723 of the total available to appropriate in the school service fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES			
(2XX) Food Service	186,200	32,523	218,723
Outgoing Transfers and Other Transactions	-	-	-
TOTAL APPROPRIATED	186,200	-	218,723
EXCESS REVENUE (EXPENDITURES)	-	-	-
ESTIMATED FUND BALANCE AT JUNE 30, 2018	\$ -	\$ -	\$ -

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on



Board Secretary

6/20/18