

**GENERAL APPROPRIATION RESOLUTION
FOR ADOPTION BY THE BOARD OF DIRECTORS OF
TIPTON ACADEMY**

RESOLVED, that this resolution shall be the general appropriations of Tipton Academy for the fiscal year 2017. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Tipton Academy.

BE IT FURTHER RESOLVED, that the total revenues estimated to be available for appropriations in the general fund of Tipton Academy for fiscal year 2017 is as follows:


	Approved Budget	Approved Amendment	Approved Budget
REVENUE			
Ending Fund Balance at July 01, 2016	651,182		651,182
(1XX) Local Sources	72,120	17,370	89,490
(2XX) State Sources	4,266,066	(13,852)	4,252,214
(3XX) Federal Sources	440,066	(61,799)	378,267
Other Sources	37,806	0	37,806
TOTAL AVAILABLE TO APPROPRIATE	\$5,467,240	(58,281)	\$5,408,959

BE IT FURTHER RESOLVED, that \$4,711,943 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

	Approved Budget	Approved Amendment	Approved Budget
EXPENDITURES			
(11X) Elementary	1,562,990	(63,685)	1,499,305
(11X) Preschool	312,934	(7,274)	305,660
(12X) Special Education	329,187	(36,533)	292,654
(12X) Compensatory Education	421,604	(66,286)	355,318
(21X) Student Services	5,561	39	5,600
(22X) Staff Services	80,594	(2,494)	78,100
(23X) General Administration	33,500	(4,500)	29,000
(23X) Executive Administration	547,757	2,243	550,000
(24X) School Administration	330,500	4,500	335,000
(25X) Business Services	34,550	(27,500)	7,050
(26X) Operations and Maintenance	1,006,575	95,172	1,101,747
(27X) Pupil Transportation	16,603	(2,603)	14,000
(28X) Other Central Services	47,392	2,200	49,592
(29X) Other Support Services	24,000	5,500	29,500
(33X) Community Activities	850	0	850
(35X) Custody and Care of Children	52,900	1,100	54,000
Outgoing Transfers and Other Transactions	7,904	(3,337)	4,567
TOTAL APPROPRIATED	\$4,815,401	(103,458)	\$4,711,943
EXCESS REVENUE (EXPENDITURES)	657	45,177	45,834
ESTIMATED FUND BALANCE AT JUNE 30, 2017	\$651,839		\$697,016

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on

JUNE 21, 2017

Board Secretary  TREASURER

Budget Assumptions:

State Aid Membership utilized in budget preparation
Foundation Grant utilized in budget preparation

487.06
7,511

**SCHOOL SERVICE FUND APPROPRIATION RESOLUTION
FOR ADOPTION BY THE BOARD OF DIRECTORS OF
TIPTON ACADEMY**

RESOLVED, that this resolution shall be the school service fund appropriations of Tipton Academy for the fiscal year 2017. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income by Tipton Academy.

BE IT FURTHER RESOLVED, that the total revenues estimated to be available for appropriations in the school service fund of Tipton Academy for fiscal year 2017 is as follows:

REVENUE	Approved Budget	Approved Amendment	Approved Budget
Ending Fund Balance at July 01, 2016	0		0
(1XX) Local Sources	15,000	2,700	17,700
(2XX) State Sources	2,696	4,137	6,833
(3XX) Federal Sources	155,000	0	136,800
(5XX) Incoming Transfers	7,904	0	4,567
TOTAL AVAILABLE TO APPROPRIATE	\$180,600	6,837	\$165,900

BE IT FURTHER RESOLVED, that \$165,900 of the total available to appropriate in the school service fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	Approved Budget	Approved Amendment	Approved Budget
(2XX) Food Service	180,600	(14,700)	165,900
Outgoing Transfers and Other Transactions	0		0
TOTAL APPROPRIATED	\$180,600	(14,700)	\$165,900
ESTIMATED FUND BALANCE AT JUNE 30, 2017	\$0		\$0
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APPROVED BY BOARD OF DIRECTORS, regular board meeting, on

JUNE 21, 2017

Board Secretary

TREASURER